Leicestershire County Council

LOCAL PENSION COMMITTEE

FRIDAY, 30 JANUARY 2026

DECISIONS

Set out below is a summary of the decisions taken at the meeting of the Local Pension Committee held on Friday, 30 January 2026. The wording used does not necessarily reflect the actual wording which will appear in the minutes.

If you have any queries about any matters referred to in this decision sheet please contact Mrs Angie Smith (0116 305 2583).

PAPER	DECISION
ITEM *Director of Corporate Resources*	**CESSATION CORRIDOR APPROACH - DRAFT FUNDING STRATEGY STATEMENT** RESOLVED: a) That the proposed change to introduce a corridor approach for the Fund's cessation methodology be noted. b) That it be noted that the Fund's final Funding Strategy Statement will be brought to the 20 March 2026 Pension Committee meeting for approval.
ITEM *Director of Corporate Resources*	**OVERVIEW OF THE CURRENT ASSET STRATEGY AND PROPOSED 2026 ASSET STRATEGY.** RESOLVED: a) That the changes to the 2026 target SAA allocation as described at paragraph 22 to 28 of the report, and summarised at the table at point 28, which includes a 1% initial allocation to Local Investments across the four asset classes, private equity, property, infrastructure and private credit, be approved. B) That it be agreed that two asset class reviews be undertaken: depending for listed equity and investment grade credit, with outcomes of the reviews to be presented to the relevant Committee meeting during 2026.

PAPER	DECISION
ITEM *Director of Corporate Resources*	**UPDATE ON FIT FOR THE FUTURE AND LGPS CENTRAL POOLING.** RESOLVED: That the update on Fit for the Future and LGPS Central Pooling report and presentation be noted.
ITEM *Director of Corporate Resources*	**DRAFT INVESTMENT STRATEGY STATEMENT.** RESOLVED: a) That the draft Investment Strategy Statement (ISS) be noted. b) The it be agreed that consultation on the ISS with scheme employers commence.
ITEM *Director of Corporate Resources*	**PENSION FUND TRAINING NEEDS SELF ASSESSMENT.** RESOLVED: That all members of the Local Pension Committee be requested to complete the training needs assessment if not yet completed by 31 January 2026.
ITEM *Director of Corporate Resources*	**DRAFT RESPONSIBLE INVESTMENT PLAN 2026.** RESOLVED: That the draft Responsible Investment Plan be noted.